

Quakertown Community School District					
2020-21 Preliminary Budget					
Analysis of Fund Balance Surplus/Shortfall					
Assuming 0.0% increase in Millage Rate in 2020-21					
	Actual	Actual	Actual	Projected	Preliminary
	2016-17	2017-18	2018-19	2019-20	2020-21
Revenues	102,855,177	105,930,061	109,452,615	113,348,409	111,744,673
Expenditures-Operations	103,552,966	104,291,322	104,532,530	109,051,509	117,528,200
Revenues Less Expenses (Operational Deficit)	(697,789)	1,638,739	4,920,085	4,296,900	(5,783,527)
Budgetary Reserve					-
<u>One-time items (revenues and expenditures)</u>					
Prior Years Plancon receipts	1,417,662		109,354	-	
Land Purchase					
Sale of Buildings			1,977,041	-	
Equipment Purchase					
Milford Middle School demolition					
Capital Purchases (Proceeds from Sale of Schools)	(600,523)	(288,891)	(266,570)	(1,989,977)	(1,977,041)
	817,139	(288,891)	1,819,825	(1,989,977)	(1,977,041)
Net Operating Balance	119,350	1,349,848	6,739,910	2,306,923	(7,760,568)
<u>Fund Balance Summary:</u>					
Unassigned Fund Balance - beginning balance	9,172,566	10,897,380	13,214,373	8,383,929	12,680,829
Committed Fund Balance - beginning balance	5,260,931	3,655,467	2,688,322	14,258,676	12,268,699
Net Operating Balance including one-time items	119,350	1,349,848	6,739,910	2,306,923	(7,760,568)
Prior Period Adjustment	-	-	-	-	-
Total Ending Fund Balance and Budgetary Reserve	14,552,847	15,902,695	22,642,605	24,949,528	17,188,960
Unassigned Fund Balance	10,897,380	13,214,373	8,383,929	12,680,829	6,897,302
Committed Fund Balance - PSERS	1,005,467	327,213	-	-	-
Committed Fund Balance - Capital	2,650,000	2,361,109	14,258,676	12,268,699	10,291,658
Total Ending Fund Balance and Budgetary Reserve	14,552,847	15,902,695	22,642,605	24,949,528	17,188,960
<i>Unassigned Fund Balance as a % of Expenditures</i>	<i>10.46%</i>	<i>12.64%</i>	<i>8.00%</i>	<i>11.42%</i>	<i>5.77%</i>
<i>Note: The District commits the portion of fund balance that is in excess of 8% of expenditures at the completion of the annual audit.</i>					